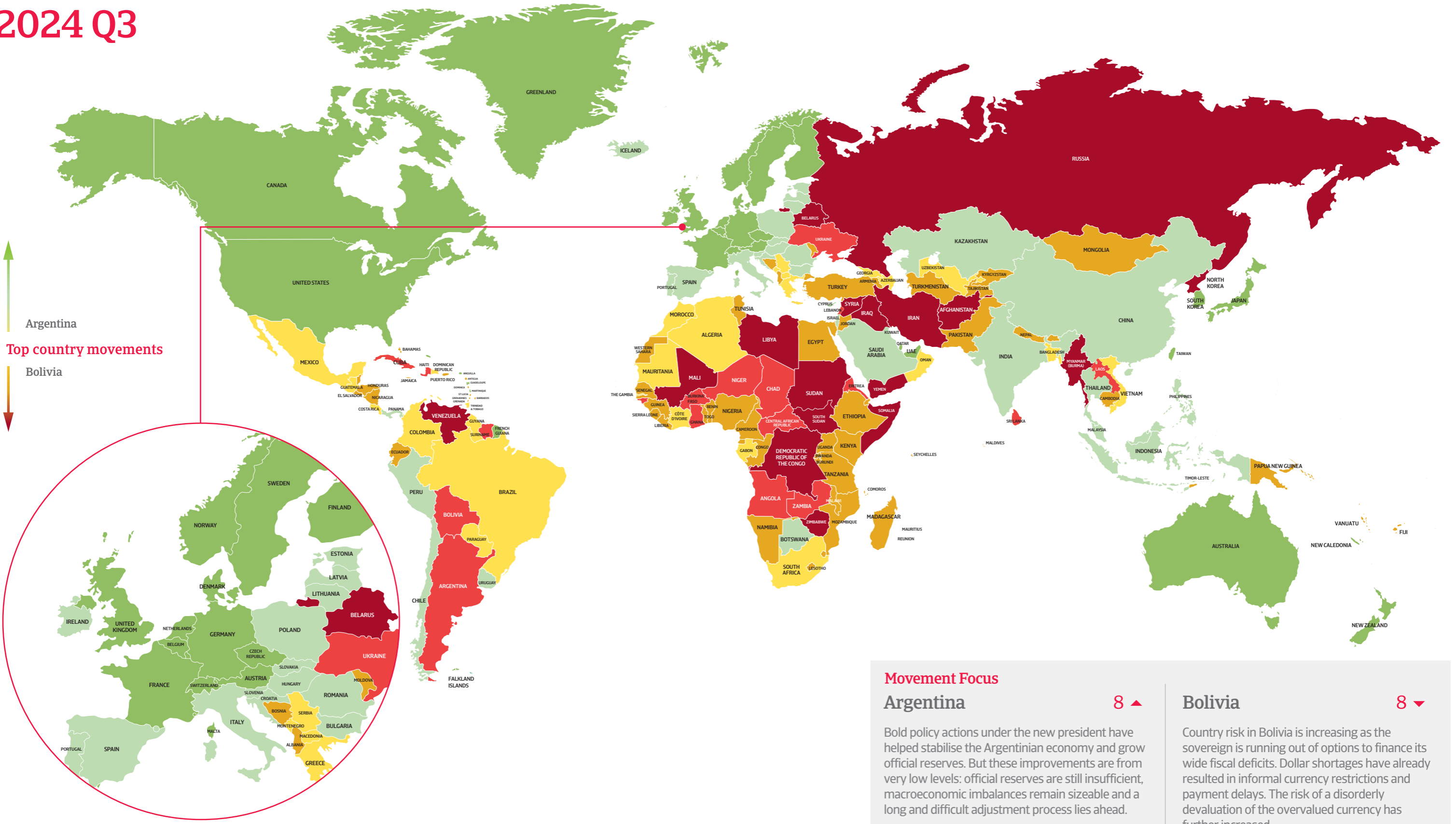


Country Risk Map

2024 Q3



↑ Argentina
 Top country movements
 ↓ Bolivia

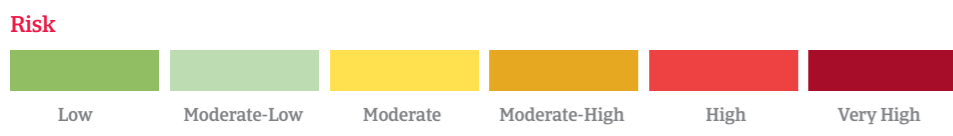
Movement Focus

Argentina 8 ▲

Bold policy actions under the new president have helped stabilise the Argentinian economy and grow official reserves. But these improvements are from very low levels: official reserves are still insufficient, macroeconomic imbalances remain sizeable and a long and difficult adjustment process lies ahead.

Bolivia 8 ▼

Country risk in Bolivia is increasing as the sovereign is running out of options to finance its wide fiscal deficits. Dollar shortages have already resulted in informal currency restrictions and payment delays. The risk of a disorderly devaluation of the overvalued currency has further increased.



The Atradius Risk Map gives an overview of the level of risk associated with countries worldwide. This map has been created by our Economic Research team and drawn from a range of sources. This map is provided for information purposes only and is not intended as a recommendation as to particular transactions, investments or strategies in any way to any reader. For our full disclaimer and further information on our Risk Map, please visit: <https://group.atradius.com/publications/trading-briefs/risk-map.html>

Data as of 30 September 2024