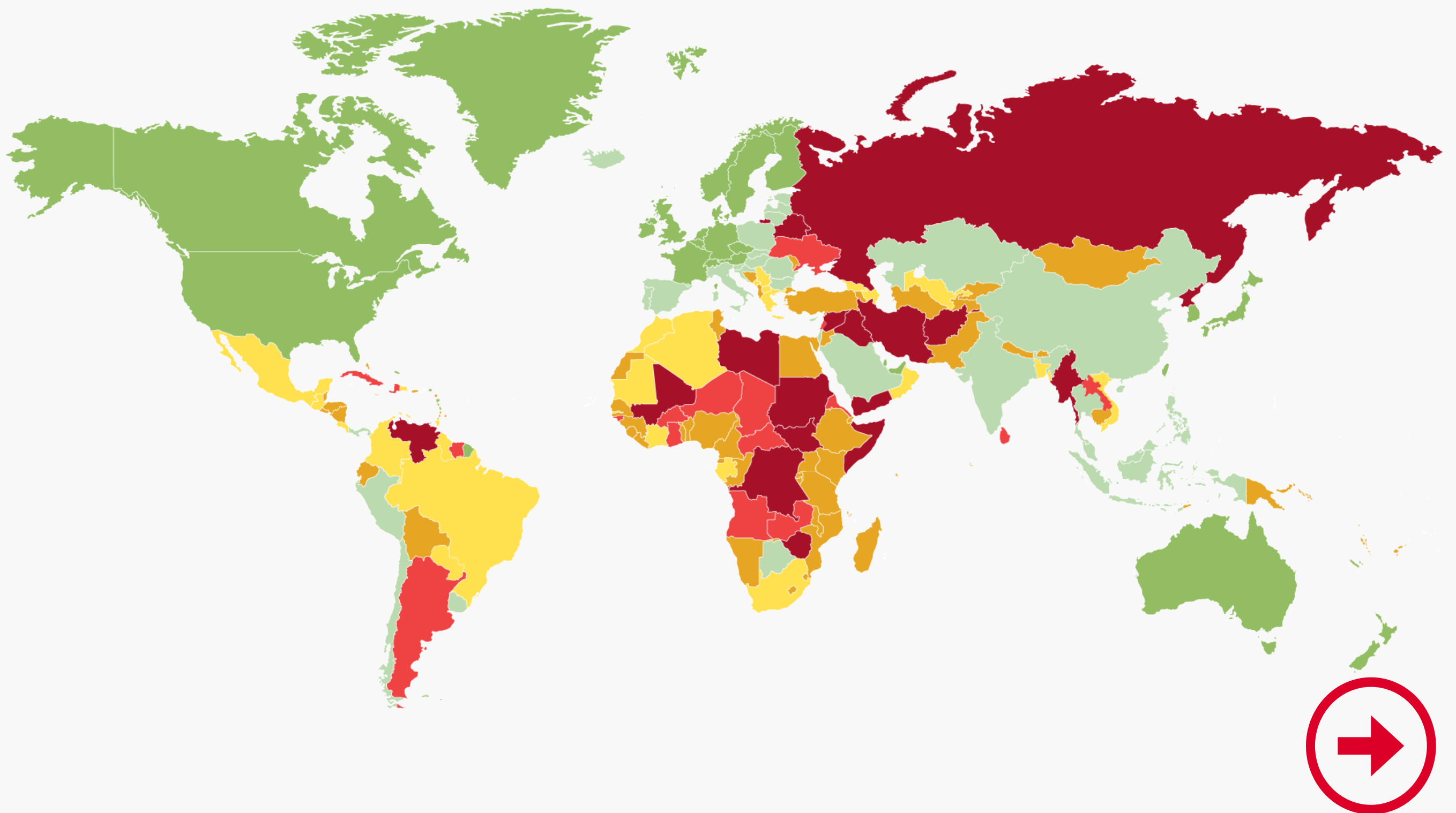


# The riskiest countries to trade with in 2024

Country Risk Map, Q2 2024

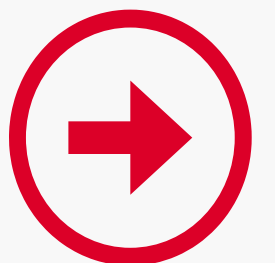


# Panama

Panama's risk profile has deteriorated due to persistent fiscal pressures exacerbated by uncertain consolidation prospects and higher US interest rates.

The economy remains resilient, underpinned by a well-developed financial system and manageable government and external finances.

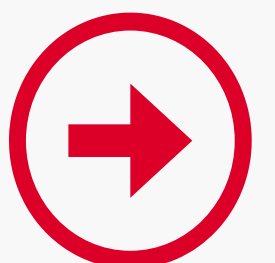
Full dollarisation limits transfer and convertibility risk.



# Saudi Arabia

Hydrocarbons production will remain the mainstay of the Saudi economy in the medium term but the Vision 2030 economic diversification strategy is driving infrastructure development and stronger GDP growth prospects.

Saudi Arabia also benefits from strong external buffers and capacity to withstand another oil price drop.



# Egypt

With the re-anchoring of a new financial programme, Egypt's growth prospects are improving in the coming years.

Balance of payments problems are no longer acute due to a flood of financial aid.

Reform progress has resumed including renewed exchange rate flexibility.



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The riskiest countries  
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2024

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